

Personal and Business Finance (Master)

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Content	Skills	Learning Targets	Assessment	Resources & Technology
<p>CEQ WHAT IS BUSINESS AND PERSONAL FINANCE?</p> <p><i>Business Ownership and Planning Unit 2</i> <i>UEQ</i> <i>What are types of business ownership available to businesses?</i> <i>Why is it Important to have a documented, strategic plan for any business?</i> <i>How can you determine the amount of start-up capital required for a new business?</i></p> <p><i>Private Enterprise System</i> <i>Sole Proprietorship</i> <i>Partnerships</i> <i>Corporations</i> <i>Franchise</i> <i>Components of a business</i> <i>Elements of a financial plan</i></p>	<p>Business Ownership and Planning Unit 2</p> <p>1. Describe how living in a free-enterprise system affect your financial decisions 2. Describe the different kinds of business ownership 3. Describe the characteristics of sole proprietorship 4. Describe the characteristics of a partnership 5. Explain the difference between a corporation and other businesses 6. Explain the process of forming a corporation 7. Describe the advantages of a franchise</p>	<p>Business Ownership and Planning Unit 2</p> <p>1. I can describe how living in a free-enterprise system affect your financial decisions 2. I can describe the different kinds of business ownership 3. I can describe the characteristics of sole proprietorship 4. I can describe the characteristics of a partnership 5. I can explain the difference between a corporation and other businesses 6. I can explain the process of forming a corporation 7. I can describe the advantages of a franchise</p>	<p>Types of Business Ownership Business Ownership and Planning Unit 2</p> <p>CFA=Students will conduct research to find out more about a successful entrepreneur who created a sole proprietorship or partnership. Page TM92 Analyze and Apply CFA=Do Real World Application Advertising #14 CFA=Research a major corporation, write a report on this corporation. CFA= Read and evaluate Section 2 Case Study A Financial Plan CFA=Page 151 Start With a Plan</p>	<p>Business Ownership and Planning Unit 2 Resources Glencoe Business and Personal Finance Kapoor, Dlabay, Hughes 2012 Stock Market Game Video: Happiness, Money and Doing Good-I Contact Video: How to form a business-Sonic Video: Failure Acts as Learning Tool for Savvy Entrepreneurs</p> <p>Vocabulary Public sector Private sector Competition Price competition Nonprice competition market Oligopoly</p>

	<p>8. Explain the components of a business plan 9. Explain the elements of a financial plan</p>	<p>8. I can explain the components of a business plan 9. I can explain the elements of a financial plan</p>	<p>CFA=Watch In Your World Video discuss personal features required to own your own business. Write an evaluation CFA=Sweet Opportunities Project CSA=Unit 2 Project, Evaluate Entrepreneurship CSA=Unit 2 Business Ownership Test</p>	<p>Monopoly Profit Sole proprietorship Entrepreneur Employer Identification Number Unlimited liability Limited life Partnership Partnership agreement General partner Limited partner Cooperative Corporation articles of incorporation Corporate bylaws Corporate charter Board of directors Limited liability Company Franchise Operate Generate Elect Stockholders</p>
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Business Finance Basics Unit 3	Business Finance Basics Unit 3	Business Finance Basics Unit 3	Business Finance Basics Unit 3	Business Finance Basics Unit 3
<p><i>UEQ</i> <i>What is the most important thing an entrepreneur can do before starting any new business venture?</i> <i>How can business owners use accounting records to make financial decisions?</i> <i>What employers need to know about payroll and inventory before starting or taking over a business?</i></p> <p>Role of entrepreneurs Costs of Business Personal and private financing Bank funding Loan approval Accounting system Accounting equation Accounting cycle Managing payroll Employers calculate earning Payroll deductions Payments to the government</p>	<ol style="list-style-type: none"> 1. Explain the role of entrepreneurs 2. Differentiate among startup costs, operating costs, and reserve funds 3. Identify sources of personal and private financing 4. Discuss the options available through bank funding 5. List the factors banks consider when approving commercial loans 6. Explain the purpose of the accounting system 7. Define the three categories of the accounting equation 8. Summarize the reasons for using the accounting cycle 9. Identify six steps in managing a payroll system 10. Explain how employers calculate employee's' gross earnings 11. Discuss required and voluntary payroll deduction 12. Describe the role of 	<ol style="list-style-type: none"> 1. I can explain the role of entrepreneurs 2. I can differentiate among startup costs, operating costs, and reserve funds 3. I can identify sources of personal and private financing 4. I can discuss the options available through bank funding 5. I can list the factors banks consider when approving commercial loans 6. I can explain the purpose of the accounting system 7. I can define the three categories of the accounting equation 8. I can summarize the reasons for using the accounting cycle 9. I can identify six steps in managing a payroll system 10. Explain how employers calculate employee's' gross earnings 11. I can discuss required and voluntary payroll 	<p>CFA=Page 125 CFA=Page 150 Real world Applications CFA=Page 172 Document detective CFA=Page 179 CFA=Page 184 Realworld Application CFA=Page 218,219 CSA=Unit 3 Final Test</p>	<p>Resources Glencoe Business and Personal Finance Kapoor, Dlabay, Hughes 2012 Stock Market Game</p> <p>Vocabulary</p>

<p>Planning Personal Finances UEQ. <i>Why is it important to have a personal financial plan before making a financial decision?°</i></p> <p>Financial Decisions and Goals Opportunity Costs and Strategies Finances vs. career decisions</p>	<p>employers in ensuring prompt payments to the government</p> <p>Planning Personal Finances 1. Define personal financial planning 2. List the six steps of financial planning 3. Identify factors that affect personal financial decisions 4.Explain the opportunity costs associated with personal financial decisions 5. Explain the benefits of keeping a budget and</p>	<p>deduction</p> <p>12. I can describe the role of employers in ensuring prompt payments to the government</p> <p>Planning Personal Finances 1. I can define personal financial planning 2. I can list the six steps of financial planning 3. I can identify factors that affect personal financial decisions 4.I can explain the opportunity costs associated with personal financial decisions 5. I can explain the benefits</p>	<p>Planning Personal Finances CFA=Research online or at a bookstore the various resources available to help you with financial planning list and evaluate three different sources. CFA-Create a skit or collage on the six strategies of financial planning. CFA= Make a personal budget CFA=Page 314 Realworld</p>	<p>Planning Personal Finances Resources Glencoe Business and Personal Finance Kapoor, Dlabay, Hughes 2012 Chapter 10 Stock Market Game</p> <p>Vocabulary Personal financial planning Goals Values Liquidity</p>
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<p>Opportunity cost Budgeting keeping financial records Buying Decisions Marginal cost Buying Goods and Services Warranties Wise Buying Decisions</p>	<p>financial records. 6. Summarize the factors that influence buying decisions 7. Describe marginal cost and marginal benefits 8. Explain the phases of research based approach to buying goods and services including the role of marginal cost and marginal benefits 9. List the types of warranties and their impact 10. Identify strategies for making wise buying decisions</p>	<p>of keeping a budget and financial records. 6. I can summarize the factors that influence buying decisions 7. I can describe marginal cost and marginal benefits 8. I can explain the phases of research based approach to buying goods and services including the role of marginal cost and marginal benefits 9. I can list the types of warranties and their impact 10. I can identify strategies for making wise buying decisions</p>	<p>application CFA=Page 315 CFA=Page 374 Real World Applications CFA=Create a personal budget using an Excel Template CSA=Unit 4 Final Test</p>	<p>Service Good Consumer Interest Time value of money Principal Future value Annuity Present value Estimate Consume Weigh Accumulate</p> <p>Planning Personal Finances Resources Glencoe Business and Personal Finance Kapoor, Dlabay, Hughes 2012 Stock Market Game Video: Fish Video: Using Facebook at Work Video: Oberweis Dairy Focuses on its Customers</p> <p>Vocabulary Goals Values Liquidity Service</p>
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<p><i>UEQ.</i> <i>How can financial services help you get more from your money?</i></p> <p>Credit and Banking Unit 5</p> <p>Financial services and institutions Saving plans Consumer credit Costs of credit</p>	<p>Credit and Banking Unit 5</p> <p>1. Explain the various types of financial services and institutions. 2. Identify the various types of saving plans, and</p>	<p>Credit and Banking Unit 5</p> <p>I can explain the various types of financial services and institutions. I can identify the various types of saving plans, and</p>	<p>Credit and Banking Unit 5</p> <p>CFA=Research various institutions and compare financial services offered. CSA=Test on financial institutions</p>	<p>Good Consumer Interest Time value of money Principal Future value Annuity Present value Standard of living Potential earning power Networking Trends Net worth Assets Liquid Assets Take home pay</p> <p>Credit and Banking Unit 5</p> <p>Resources Glencoe Business and Personal Finance Kapoor, Dlabay, Hughes 2012 Stock Market Game</p>
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<p>Managing credit Protecting your credit</p>	<p>discuss how you benefit when interest is compounded monthly as opposed to annually. 3. Explain the concept of consumer credit and the 5 c's of credit. 4. Discuss the cost of credit and differentiate between open-end credit and closed-end credit. 5. Identify how to manage credit wisely. 6. Discuss the steps to take if your identity is stolen.</p>	<p>discuss how you benefit when interest is compounded monthly as opposed to annually. I can explain the concept of consumer credit and the 5 c's of credit. I can discuss the cost of credit and differentiate between open-end credit and closed-end credit. I can identify how to manage credit wisely. I can discuss the steps to take if your identity is stolen.</p>	<p>CFA=Find various establishments that offer credit compare and contrast rates and terms. CFA=Report on cost of credit and pros and cons of credit CSA=Test on consumer credit</p>	<p>Credit and Banking guest speakers ID Theft Guest speaker Catch Me If you Can Video and project Inside Credit Video Video Arena Football Returns from the Brink of Bankruptcy Video: The Most Recent Recession Made Credit Hard to Come By Video: Rebuilding America's Trust in Business Vocabulary Direct deposit, Automated Teller Machine,, debit card, commercial bank, savings and loan association, credit union, rate of return, compounding, apy overdraft protection, stop payment order, endorsement, bank reconciliation, credit, consumer credit, creditor, closed-end credit, open-end credit, line of credit, grace period, finance charge, net income, annual percentage rate, collateral, simple interest, minimum monthly</p>
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UEQ.
How can an informed investor know how to save and plan wisely for reaching goals and achieving financial security?

Investing Unit 6

Saving, Investing
 Stocks
 Bonds and Mutual Funds

Investing Unit 6

1. Describe the factors that affect your investment choices
2. Describe the two basic types of stock
3. Compare corporate bonds and government bonds
4. Identify the main goal of real estate investing
5. Explain the purpose of diversification
6. List the steps involved in developing a personal investment plan
7. Explain why companies offer common and preferred stock
8. Discuss the reasons for investing in common stock
9. Discuss the reasons for investing in preferred
10. Classify and describe the types of stock investments

Investing Unit 6

1. I can describe the factors that affect your investment choices
2. Describe the two basic types of stock
3. Compare corporate bonds and government bonds
4. Identify the main goal of real estate investing
5. Explain the purpose of diversification
6. List the steps involved in developing a personal investment plan
7. Explain why companies offer common and preferred stock
8. Discuss the reasons for investing in common stock
9. Discuss the reasons for investing in preferred
10. Classify and describe the types of stock investments

Investing Unit 6

CFA= Participate in stock market simulation to track investments.
 CSA= Test on investments

payment, credit rating, co signing, bankruptcy

Investing Unit 6

Resources
 Glencoe Business and Personal Finance Kapoor, Dlabay, Hughes 2012
 Stock Market Game
 Video: Morningstar, Inc. Makes Investing Easier
 Vocabulary
 Speculative investment, dividends, retained earnings, investment liquidity, equity capital, common stock, preferred stock, corporate bond, government bond, mutual fund, diversification, financial planner, tax-exempt income, tax-deferred income, capital gain, capital loss, prospectus, securities, private corporation, public corporation, par value, blue-chip stock, income

<p><i>UEQ</i> <i>Why is it important to have a plan to protect your finances?</i></p> <p>Protecting your income unit 7</p> <p>Tax strategy Adjusted gross income and taxable income Home and motor vehicle insurance rates Health, disability and life insurance</p>	<p>11. Identify sources of information for evaluating stock investments 12. Discuss the factors that affect stock prices 13. Compare investment theories 14. Explain primary and secondary markets 15. Describe the ways to buy and sell stock 16. Evaluate long-term and short-term investments strategies 17. Describe the types of corporate bonds Classify the types of government bonds</p> <p>Protecting your income Unit 7</p> <p>1. Describe how taxes have an impact on financial planning. 2. Explain how you determine your adjusted gross income and taxable income. 3. Explain how insurance rates protect your finances</p>	<p>11. Identify sources of information for evaluating stock investments 12. Discuss the factors that affect stock prices 13. Compare investment theories 14. Explain primary and secondary markets 15. Describe the ways to buy and sell stock 16. Evaluate long-term and short-term investments strategies 17. Describe the types of corporate bonds Classify the types of government bonds</p> <p>Protecting your income Unit 7</p> <p>1. I can describe how taxes have an impact on financial planning. 2. I can explain how you determine your adjusted gross income and taxable income. 3. I can explain how home and motor vehicle protect</p>	<p>Protecting your income Unit 7</p> <p>CFA=Fill out a 1040EZ form. CFA=Create a spreadsheet on personal property including replacement cost. CFA=Create a presentation in a group on insurance benefits and costs</p>	<p>stock, growth stock, cyclical tock, defensive stock, large-cap stock, capitalization, small-cap stock, penny stock, bull market, bear market, PE ratio, OTC, securities exchange</p> <p>Protecting your income Unit 7</p> <p>Resources Glencoe Business and Personal Finance Kapoor, Dlabay, Hughes 2012 Stock Market Game Insurance Guest Speaker Video Insurance Investment Guest Speaker Vocabulary</p>
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	<p>4. Explain how increasing co-payment and deductibles affect premium rates</p>	<p>your finances. 4. I can explain how increasing co-payment and deductibles affect premium rates</p>	<p>CFA=Research rates for your car using internet and telephone. ICSA=insurance and tax test</p>	<p>Tax liability, income tax, income tax returns, exclusion, adjusted gross income, taxable income, tax deduction, standard deduction, itemized deduction, exemption, tax, premium, deductible, floater, replacement cost, insurance, policy, risk, peril, hazard, negligence, liability actual cash value, bodily injury liability, uninsured motorist protection, property damage liability, collision, no-fault system, assigned risk pool</p>
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