

**Accounting II /9th - 12th Grade**

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Content	Skills	Learning Targets	Standards	Assessment	Resources & Technology
<p><b>CEQ:</b>  <b>HOW DO YOU PERFORM THE ACCOUNTING FUNCTIONS FOR A MERCHANDISING BUSINESS ORGANIZED AS A CORPORATION?</b>  <b>•HOW DO YOU PERFORM PAYROLL FUNCTIONS FOR A BUSINESS?</b></p> <p><b>UEQ:</b>  <i>•What are the differences between a sole proprietorship and a corporation?</i>  <i>•What are subsidiary ledgers and controlling accounts?</i>  <i>•What are special journals?</i>  <i>•How do you journalize purchases on account and cash payments in special journals?</i>  <i>•How do you replenish the petty cash fund and how do</i></p>					

*you post to ledgers?*

**Accounting for Purchases and Cash Payments**

1. Subsidiary Ledgers and Controlling Accounts
2. Accounting for Merchandising Purchases
3. Posting from a Purchases Journal
4. Accounting for Cash Payments
5. Posting from a Cash Payments Journal

**Accounting for Purchases and Cash Payments**

1. Distinguish among service, retail merchandising, and wholesale merchandising businesses.
2. Identify differences between a sole proprietorship and a corporation.
3. Explain the relationship between a subsidiary ledger and a controlling account.
4. Describe accounting procedures used in ordering merchandise.
5. Discuss the purpose of a special journal.
6. Journalize purchases of merchandise on accounting using a purchases journal.

**Accounting for Purchases and Cash Payments**

- LT1. I can distinguish among service, retail merchandising, and wholesale merchandising businesses.
- LT2. I can identify differences between a sole proprietorship and a corporation.
- LT3. I can explain the relationship between a subsidiary ledger and a controlling account.
- LT4. I can describe accounting procedures used in ordering merchandise.
- LT5. I can discuss the purpose of a special journal.
- LT6. I can journalize purchases of merchandise on accounting using a purchases journal.

**Accounting for Purchases and Cash Payments**

- NBEA Accounting Standard IV Accounting Principles
- NBEA Accounting Standard V Accounting Process

**Accounting for Purchases and Cash Payments**

- CFA:** Work Together & On Your Own Problems 9-1, Application 9-1; LT1, LT2, & LT3
- CFA:** Work Together & On Your Own Problems 9-2, Application 9-2; LT4, LT5, & LT6
- CFA:** Work Together & On Your Own Problems 9-3, Application 9-3; LT7
- CFA:** Work Together & On Your Own Problems 9-4, Application 9-4; LT8 & LT9
- CFA:** Work Together & On Your Own Problems 9-5, Application 9-5; LT10

**Accounting for Purchases and Cash Payments**

- Textbook: Century 21 Accounting: Multicolumn Journal 11e: Chapter 9
- Technology:** Cengage Mindtap for Century 21 Accounting: Multicolumn Journal 11e
- Key Vocabulary:** Merchandise, merchandising business, retail merchandising business, wholesale merchandising business, corporation, capital, share of stock, stockholder, capital stock, articles of incorporation, charter, vendor, subsidiary ledger, accounts payable ledger, controlling account, inventory, merchandise inventory, perpetual inventory, periodic

<p>UEQ:  <i>•What is the relationship between the accounts receivable ledger and its controlling account?</i>  <i>•How do you record and post transactions in a sales journal and a cash receipts journal?</i>  <i>•How do you prepare a schedule of accounts receivable?</i></p> <p><b>Accounting for Sales and Cash Receipts</b></p> <ol style="list-style-type: none"> <li>Accounting for Sales on Account</li> <li>Posting from a Sales Journal</li> </ol>	<ol style="list-style-type: none"> <li>Post merchandise purchases to an accounts payable ledger and a general ledger.</li> <li>Record cash payments using a cash payments journal,</li> <li>Record Replenishment of a petty cash fund.</li> <li>Post cash payments to an accounts payment ledger and a general ledger.</li> </ol> <p><b>Accounting for Sales and Cash Receipts</b></p> <ol style="list-style-type: none"> <li>Explain the relationship between the accounts</li> </ol>	<p>LT7. I can post merchandise purchases to an accounts payable ledger and a general ledger.          LT8. I can record cash payments using a cash payments journal.          LT9. I can record replenishment of a petty cash fund.          LT10. I can post cash payments to an accounts payment ledger and a general ledger.</p> <p><b>Accounting for Sales and Cash Receipts</b></p> <p>LT1. I can explain the relationship between the accounts receivable ledger</p>	<p><b>Accounting for Sales and Cash Receipts</b></p> <p>NBEA Accounting Standard IV</p>	<p><b>CFA: Mastery and Challenge Problems</b>          LT6, LT7, LT8, LT10  <b>CSA: Chapter 9 Test</b></p> <p><b>Accounting for Sales and Cash Receipts</b>  <b>CFA: Work Together &amp; On Your Own</b>          Problems 10-1,</p>	<p>inventory, physical inventory, cost of merchandise, requisition, purchase order, special journal, purchase on account, purchases journal, special amount column, purchase invoice, terms of sale, due date, cash payments journal, list price, trade discount, net price, cash discount, general amount column, discount period, purchases discount, contra account, credit limit, schedule of accounts payable</p> <p><b>Accounting for Sales and Cash Receipts</b></p> <p>Textbook: Century 21 Accounting: Multicolumn Journal</p>
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<p>3. Accounting for Cash and Credit Card Sales</p> <p>4. Posting from a Cash Receipts Journal</p> <p>UEQ:  <ul style="list-style-type: none"> <li>•What is the purpose of a general ledger?</li> <li>•How do you account for purchases returns and allowances and sales returns and allowances?</li> <li>•How do you post from a general journal to accounts payable and accounts receivable and general ledgers?</li> <li>•How do you record a correcting entry to the</li> </ul> </p>	<p>receivable ledger and its controlling accounts.</p> <p>2. Record sales on account using a sales journal.</p> <p>3. Post sales on account to an accounts receivable ledger and a general ledger.</p> <p>4. Record cash and credit card sales using a cash receipts journal.</p> <p>5. Journalize cash receipts on account using a cash receipts journal.</p> <p>6. Post cash receipts to an accounts receivable ledger and a general ledger.</p> <p>7. Prepare a schedule of accounts receivable.</p>	<p>and its controlling accounts.</p> <p>LT2. I can record sales on account using a sales journal.</p> <p>LT3. I can post sales on account to an accounts receivable ledger and a general ledger.</p> <p>LT4. I can record cash and credit card sales using a cash receipts journal.</p> <p>LT5. I can journalize cash receipts on account using a cash receipts journal.</p> <p>LT6. I can post cash receipts to an accounts receivable ledger and a general ledger.</p> <p>LT7. I can prepare a schedule of accounts receivable.</p>	<p>Accounting Principles</p> <p>NBEA Accounting Standard V Accounting Process</p>	<p>Application 10-1; LT1 &amp; LT2</p> <p><b>CFA:</b> Work Together &amp; On Your Own Problems 10-2, Application 10-2; LT3</p> <p><b>CFA:</b> Work Together &amp; On Your Own Problems 10-3, Application 10-3; LT4 &amp; LT5</p> <p><b>CFA:</b> Work Together &amp; On Your Own Problems 10-4, Application 10-4; LT6 &amp; LT7</p> <p><b>CFA:</b> Mastery and Challenge Problems LT2, LT3, LT4, LT5, LT6, LT7</p> <p><b>CSA:</b> Chapter 10 Test</p>	<p>11e: Chapter 10</p> <p><b>Technology:</b> Cengage Mindtap for Century 21 Accounting: Multicolumn Journal 11e</p> <p><b>Key Vocabulary:</b> Selling price, markup, accounts receivable ledger, sales tax, sales journal, cash sale, point-of-sale (POS) terminal, terminal summary, batch report, batching out, cash receipts journal, sales discount, schedule of accounts receivable</p>
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<p><i>accounts receivable ledger?</i> •How do you account for the declaration and payment of dividends?</p> <p><b>Accounting for Transactions Using a General Journal</b></p> <ol style="list-style-type: none"> <li>Accounting for Purchases Transactions Using a General Journal</li> <li>Recording Sales Transactions Using a General Journal</li> <li>Accounting for the Declaration and Payment of a Dividend</li> </ol>	<p><b>Accounting for Transactions Using a General Journal</b></p> <ol style="list-style-type: none"> <li>Explain the purpose of a general ledger.</li> <li>Account for purchases returns and allowances.</li> <li>Post a general journal to the accounts payable ledger and general ledger.</li> <li>Account for sales returns and allowances.</li> <li>Post a general journal to the accounts receivable ledger and general ledger.</li> <li>Record a correcting entry to the accounts receivable ledger.</li> <li>Explain the relationship between retained earnings and dividends.</li> </ol>	<p><b>Accounting for Transactions Using a General Journal</b></p> <p>LT1. I can explain the purpose of a general ledger. LT2. I can account for purchases returns and allowances. LT3. I can post a general journal to the accounts payable ledger and general ledger. LT4. I can account for sales returns and allowances. LT5. I can post a general journal to the accounts receivable ledger and general ledger. LT6. I can record a correcting entry to the accounts receivable ledger.</p>	<p><b>Accounting for Transactions Using a General Journal</b></p> <p>NBEA Accounting Standard IV Accounting Principles NBEA Accounting Standard V Accounting Process</p>	<p><b>Accounting for Transactions Using a General Journal</b></p> <p><b>CFA:</b> Work Together &amp; On Your Own Problems 11-1, Application 11-1; LT1, LT2, &amp; LT3 <b>CFA:</b> Work Together &amp; On Your Own Problems 11-2, Application 11-2; LT4, LT5, &amp; LT6 <b>CFA:</b> Work Together &amp; On Your Own Problems 11-3, Application 11-3; LT7 &amp; LT8 <b>CFA:</b> Mastery 11-M.1 and Challenge Problems LT2, LT3, LT4, LT5, LT6, LT8 <b>CSA:</b> Chapter 11 Test</p>	<p><b>Accounting for Transactions Using a General Journal</b></p> <p>Textbook: Century 21 Accounting: Multicolumn Journal 11e: Chapter 11</p> <p><b>Technology:</b> Cengage Mindtap for Century 21 Accounting: Multicolumn Journal 11e</p> <p><b>Key Vocabulary:</b> General journal, purchases return, purchases allowance, debit memorandum, sales return, sales allowance, credit memorandum, retained earnings, dividends, board of directors, declaring a</p>
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<p>UEQ:  <i>•How do you calculate employee hours worked and total earnings.</i>  <i>•How do you calculate employee's income tax withholding, medicare, and social security taxes.</i>  <i>• How do you prepare a payroll register and employee earnings records.</i>  <i>•How do you explain a payroll checking account and prepare employee payroll checks.</i></p> <p><b>Preparing Payroll Records</b></p> <ol style="list-style-type: none"> <li>1. Calculating Employee Earnings</li> <li>2. Determining Payroll Tax Withholding</li> <li>3. Preparing Payroll Records</li> <li>4. Preparing Payroll Checks</li> </ol>	<p>8. Account for the declaration and payment of dividends.</p> <p><b>Preparing Payroll Records</b></p> <ol style="list-style-type: none"> <li>1. Explain how employees are paid.</li> <li>2. Calculate hourly employee earnings.</li> <li>3. Demonstrate the process for determining federal income tax withholdings.</li> </ol>	<p>LT7. I can explain the relationship between retained earnings and dividends.          LT8. I can account for the declaration and payment of dividends.</p> <p><b>Preparing Payroll Records</b></p> <p>LT1. I can explain how employees are paid.          LT2. I can calculate hourly employee earnings.          LT3. I can demonstrate the process for determining federal income tax withholdings.</p>	<p><b>Preparing Payroll Records</b></p> <p>NBEA Accounting Standard IV          Accounting Principles          NBEA Accounting Standard VII          Compliance</p>	<p><b>Preparing Payroll Records</b></p> <p><b>CFA: Work Together &amp; On Your Own</b> Problems 12-1, Application 12-1; LT1 &amp; LT2  <b>CFA: Work Together &amp; On Your Own</b> Problems 12-2,</p>	<p>dividend</p> <p><b>Preparing Payroll Records</b></p> <p>Textbook: Century 21 Accounting: Multicolumn Journal 11e: Chapter 12</p> <p><b>Technology:</b> Cengage Mindtap for Century 21 Accounting:</p>
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<p>UEQ:          •How do analyze and journalize a payroll payment.          •How do you calculate and journalize unemployment taxes.          • How do you report employer payroll taxes.          •How do you pay employer and employee tax payments.</p>	<ol style="list-style-type: none"> <li>4. Demonstrate the process for calculating social security and Medicare taxes.</li> <li>5. Explain the benefit of funding medical and retirement plans with pre tax contributions.</li> <li>6. Prepare a payroll register.</li> <li>7. Prepare employee earnings records.</li> <li>8. Justify the use of a payroll checking account.</li> <li>9. Prepare employee payroll checks.</li> </ol>	<p>LT4. I can demonstrate the process for calculating social security and Medicare taxes.          LT5. I can explain the benefit of funding medical and retirement plans with pretax contributions.          LT6. I can prepare a payroll register.          LT7. I can prepare employee earnings records.          LT8. I can justify the use of a payroll checking account.          LT9. I can prepare employee payroll checks.</p>		<p>Application 12-2; LT3, LT4, &amp; LT5  <b>CFA: Work Together &amp; On Your Own Problems 12-3, Application 12-3; LT6 &amp; LT7</b>  <b>CFA: Work Together &amp; On Your Own Problems 12-4, Application 12-4; LT8&amp; LT9</b>  <b>CFA: Mastery and Challenge Problems LT3, LT4, LT6, &amp; LT9</b>  <b>CSA: Chapter 12 Test</b></p>	<p>Multicolumn Journal 11e</p> <p><b>Key Vocabulary:</b>          Wage, salary, commission, total earnings, pay period, payroll , payroll clerk, time clock, payroll taxes, withholding allowance, payroll deduction, social security tax, Medicare tax, accumulated earnings, tax base, qualified retirement plan, 401(k), individual retirement account (IRA), ROTH individual retirement account (Roth IRA), payroll register, net pay, employee earnings record, voucher check, direct deposit</p>
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<p><b>Accounting for Payroll and Payroll Taxes</b></p> <ol style="list-style-type: none"> <li>Recording a Payroll</li> <li>Recording Employer Payroll Taxes</li> <li>Reporting Withholding and Payroll Taxes</li> <li>Paying Withholding and Payroll Taxes</li> </ol> <p>UEQ:  <ul style="list-style-type: none"> <li>•What is the purpose of the allowance method for recording losses uncollectible accounts.</li> <li>•How do you estimate and record Uncollectible Accounts Expense.</li> </ul> </p>	<p><b>Accounting for Payroll and Payroll Taxes</b></p> <ol style="list-style-type: none"> <li>Analyze a payroll transaction.</li> <li>Journalize a payroll including employee payroll taxes.</li> <li>Calculate and record employer payroll taxes</li> <li>Prepare selected payroll tax reports.</li> <li>Pay and record withholding and payroll taxes.</li> </ol>	<p><b>Accounting for Payroll and Payroll Taxes</b></p> <p>LT1. I can analyze a payroll transaction.</p> <p>LT2. I can journalize a payroll including employee payroll taxes.</p> <p>LT3. I can calculate and record employer payroll taxes.</p> <p>LT4. I can prepare selected payroll tax reports.</p> <p>LT5. I can pay and record withholding and payroll taxes.</p>	<p><b>Accounting for Payroll and Payroll Taxes</b></p> <p>NBEA Accounting Standard IV Accounting Principles</p> <p>NBEA Accounting Standard VII Compliance</p>	<p><b>Accounting for Payroll and Payroll Taxes</b></p> <p><b>CFA:</b> Work Together &amp; On Your Own Problems 13-1, Application 13-1; LT1 &amp; LT2</p> <p><b>CFA:</b> Work Together &amp; On Your Own Problems 13-2, Application 13-2; LT3</p> <p><b>CFA:</b> Work Together &amp; On Your Own Problems 13-3, Application 13-3; LT4</p> <p><b>CFA:</b> Work Together &amp; On Your Own Problems 13-4, Application 13-4; LT5</p> <p><b>CFA:</b> Mastery and Challenge Problems LT2, LT3, &amp; LT5</p> <p><b>CSA:</b> Chapter 13 Test</p>	<p><b>Accounting for Payroll and Payroll Taxes</b></p> <p>Textbook: Century 21 Accounting: Multicolumn Journal 11e: Chapter 13</p> <p><b>Technology:</b> Cengage Mindtap for Century 21 Accounting: Multicolumn Journal 11e</p> <p><b>Key Vocabulary:</b> Salary expense, federal unemployment tax, statement unemployment tax, deposit, lookback period</p>
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<p>•How do you account for uncollectible account receivable.</p> <p>•What is the purpose of a promissory note.</p> <p>•How do you account for a note receivable.</p> <p><b>Accounting for Uncollectible Accounts Receivable</b></p> <ol style="list-style-type: none"> <li>1. Uncollectible Accounts Receivable</li> <li>2. Writing Off and Collecting Uncollectible Accounts Receivable</li> <li>3. Promissory Notes</li> </ol>	<p><b>Accounting for Uncollectible Accounts Receivable</b></p> <ol style="list-style-type: none"> <li>1. Explain the purpose of the allowance method for recording losses from uncollectible accounts.</li> <li>2. Estimate uncollectible accounts expense using an aging of accounts receivable.</li> <li>3. Record the adjusting entry for the allowance for uncollectible accounts.</li> <li>4. Write off an uncollectible account receivable.</li> <li>5. Account for the collection of an account receivable that was written off.</li> </ol>	<p><b>Accounting for Uncollectible Accounts Receivable</b></p> <p>LT1. I can explain the purpose of the allowance method for recording losses from uncollectible accounts.</p> <p>LT2. I can estimate uncollectible accounts expense using an aging of accounts receivable.</p> <p>LT3. I can record the adjusting entry for the allowance for uncollectible accounts.</p> <p>LT4. I can write off an uncollectible account receivable.</p> <p>LT5. I can account for the collection of an account receivable that was written off.</p>	<p><b>Accounting for Uncollectible Accounts Receivable</b></p> <p>NBEA Accounting Standard IV Accounting Principles</p> <p>NBEA Accounting Standard VII Compliance</p>	<p><b>Accounting for Uncollectible Accounts Receivable</b></p> <p><b>CFA: Work Together &amp; On Your Own</b> Problems 14-1, Application 14-1; LT1, LT2, &amp; LT3</p> <p><b>CFA: Work Together &amp; On Your Own</b> Problems 14-2, Application 14-2; LT4 &amp; LT5</p> <p><b>CFA: Work Together &amp; On Your Own</b> Problems 14-3, Application 14-3; LT6, LT7, &amp; LT8</p> <p><b>CFA: Mastery and Challenge Problems</b> LT2, LT4, LT5, LT6,</p>	<p><b>Accounting for Uncollectible Accounts Receivable</b></p> <p>Textbook: Century 21 Accounting: Multicolumn Journal 11e: Chapter 14</p> <p><b>Technology:</b> Cengage Mindtap for Century 21 Accounting: Multicolumn Journal 11e</p> <p><b>Key Vocabulary:</b> Uncollectible accounts, allowance method, book value, book value of accounts receivable, net realizable value, percent of sales method, percent of accounts receivable method, aging of accounts receivable,</p>
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<p>UEQ:          •How do you prepare an unadjusted and adjusted trial balance.          •How do you adjust for supplies and prepaid insurance.          •How do you adjust for merchandise inventory and interest receivable.          •How do you adjust for accumulated depreciation.          •How do you calculate federal income tax.</p> <p><b>Preparing Adjusting Entries and a Trial Balance</b>          1. Planning Adjusting Entries</p>	<p>6. Record the acceptance of a note receivable.          7. Account for the collection of a note receivable.          8. Account for a dishonored note receivable.</p> <p><b>Preparing Adjusting Entries and a Trial Balance</b>          1. Prepare an unadjusted trial balance.</p>	<p>LT6. I can record the acceptance of a note receivable.          LT7. I can account for the collection of a note receivable.          LT8. I can account for a dishonored note receivable.</p> <p><b>Preparing Adjusting Entries and a Trial Balance</b>          LT1. I can prepare an unadjusted trial balance.</p>	<p><b>Preparing Adjusting Entries and a Trial Balance</b>          NBEA Accounting Standard IV</p>	<p>LT7, &amp; LT8  <b>CSA: Chapter 14 Test</b></p> <p><b>Preparing Adjusting Entries and a Trial Balance</b></p>	<p>writing off an account, direct write-off method, promissory note, note payable, note receivable, maker of a note, payee, principal, interest rate, maturity date, time of a note, maturity value, interest income, dishonored note</p> <p><b>Preparing Adjusting Entries and a Trial Balance</b>          Textbook: Century 21 Accounting: Multicolumn Journal</p>
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<p>2. Adjusting Merchandise Inventory and Interest Receivable</p> <p>3. Adjusting Accumulated Depreciation</p> <p>4. Calculating Federal Income Tax</p> <p>UEQ:  •How do you prepare an income statement for a merchandising business.  •How do you prepare a statement of stockholders' equity.  •How do you prepare a balance sheet for a merchandising business.</p>	<p>2. Adjust supplies and prepaid insurance.</p> <p>3. Adjust merchandise inventory.</p> <p>4. Adjust interest receivable.</p> <p>5. Calculate depreciation expense using the straight-line method.</p> <p>6. Adjust accumulated depreciation.</p> <p>7. Post adjusting entries.</p> <p>8. Adjust federal income tax payable.</p> <p>9. Prepare an adjusting trial balance.</p>	<p>LT2. I can adjust supplies and prepaid insurance.</p> <p>LT3. I can adjust merchandise inventory.</p> <p>LT4. I can adjust interest receivable.</p> <p>LT5. I can calculate depreciation expense using the straight-line method.</p> <p>LT6. I can adjust accumulated depreciation.</p> <p>LT7. I can post adjusting entries.</p> <p>LT8. I can adjust federal income tax payable.</p> <p>LT9. I can prepare an adjusting trial balance.</p>	<p>Accounting Principles</p> <p>NBEA Accounting Standard V</p> <p>Accounting Process</p> <p>NBEA Accounting Standard VII</p> <p>Compliance</p>	<p><b>CFA: Work Together &amp; On Your Own</b> Problems 15-1, Application 15-1; LT1 &amp; LT2</p> <p><b>CFA: Work Together &amp; On Your Own</b> Problems 15-2, Application 15-2; LT3 &amp; LT4</p> <p><b>CFA: Work Together &amp; On Your Own</b> Problems 15-3, Application 15-3; LT5 &amp; LT6</p> <p><b>CFA: Work Together &amp; On Your Own</b> Problems 15-4, Application 15-4; LT7, LT8, &amp; LT9</p> <p><b>CFA: Mastery and Challenge Problems</b> LT2, LT3, LT4, LT6, LT7, LT8, &amp; LT9</p> <p><b>CSA: Chapter 15 Test</b></p>	<p>11e: Chapter 15</p> <p><b>Technology:</b> Cengage Mindtap for Century 21 Accounting: Multicolumn Journal 11e</p> <p><b>Key Vocabulary:</b> Unadjusted trial balance, beginning inventory, ending inventory, accrued revenue, accrued interest income, current assets, plant assets, depreciation expense, salvage value, useful life, straight-line method of depreciation, accumulated depreciation, book value of a plant asset, adjusted trial balance, tax bracket, marginal tax rate</p>
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<p>•How do you prepare closing entries for income statement accounts. •How do you prepare a post-closing trial balance.</p> <p><b>Financial Statements and Closing Entries for a Corporation</b></p> <ol style="list-style-type: none"> <li>1. Preparing an Income Statement of Stockholders Equity</li> <li>2. Preparing a Statement of Stockholders' Equity</li> <li>3. Preparing a Balance Sheet</li> <li>4. Recording Closing Entries for Income Statement Accounts</li> <li>5. Preparing a Post-Closing Trial Balance</li> </ol>	<p><b>Financial Statements and Closing Entries for a Corporation</b></p> <ol style="list-style-type: none"> <li>1. Prepare an income statement for a merchandising business organized as a corporation.</li> <li>2. Prepare a statement of stockholders' equity.</li> <li>3. Prepare a balance sheet for a business organized as a corporation.</li> <li>4. Prepare closing entries.</li> <li>5. Prepare a post-closing trial balance.</li> </ol>	<p><b>Financial Statements and Closing Entries for a Corporation</b></p> <p>LT1. I can prepare an income statement for a merchandising business organized as a corporation.</p> <p>LT2. I can prepare a statement of stockholders' equity.</p> <p>LT3. I can prepare a balance sheet for a business organized as a corporation.</p> <p>LT4. I can prepare closing entries.</p> <p>LT5. I can prepare a post-closing trial balance.</p>	<p><b>Financial Statements and Closing Entries for a Corporation</b></p> <p>NBEA Accounting Standard II Financial Reports NBEA Accounting Standards III Financial Analysis NBEA Accounting Standard IV Accounting Principles NBEA Accounting Standard V Accounting Process</p>	<p><b>Financial Statements and Closing Entries for a Corporation</b></p> <p><b>CFA: Work Together &amp; On Your Own</b> Problems 16-1, Application 16-1; LT1 <b>CFA: Work Together &amp; On Your Own</b> Problems 16-2, Application 16-2; LT2 <b>CFA: Work Together &amp; On Your Own</b> Problems 16-3, Application 16-3; LT3 <b>CFA: Work Together &amp; On Your Own</b> Problems 16-4, Application 16-4; LT4 <b>CFA: Work Together &amp; On Your Own</b></p>	<p><b>Financial Statements and Closing Entries for a Corporation</b></p> <p>Textbook: Century 21 Accounting: Multicolumn Journal 11e: Chapter 16</p> <p><b>Technology:</b> Cengage Mindtap for Century 21 Accounting: Multicolumn Journal 11e</p> <p><b>Key Vocabulary:</b> Operating revenue, net sales, cost of merchandise sold, gross profit, operating expenses, income from operations, statement</p>
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<p>UEQ:  <i>•Use vertical analysis to analyze the income statement.</i>  <i>•Use vertical analysis to analyze the balance sheet.</i>  <i>•Use horizontal analysis to analyze the income and balance sheet.</i>  <i>•How do you calculate financial ratios for the financial statements.</i></p> <p><b>Financial Statement Analysis</b></p> <ol style="list-style-type: none"> <li>1. Vertical Analysis of an Income Statement</li> <li>2. Vertical Analysis of a Balance Sheet</li> <li>3. Horizontal Analysis</li> <li>4. Analyzing Financial Statements Using Financial Ratios</li> </ol>	<p><b>Financial Statement Analysis</b></p> <ol style="list-style-type: none"> <li>1. Analyze an income statement using vertical analysis.</li> <li>2. Perform vertical analysis of a balance sheet.</li> <li>3. Analyze a balance sheet using vertical analysis.</li> <li>4. Perform horizontal analysis on an income statement.</li> <li>5. Perform horizontal analysis on a balance sheet.</li> </ol>	<p><b>Financial Statement Analysis</b></p> <p>LT1. I can analyze an income statement using vertical analysis.          LT2. I can perform vertical analysis of a balance sheet.          LT3. I can analyze a balance sheet using vertical analysis.          LT4. I can perform horizontal analysis on an income statement.</p>	<p><b>Financial Statement Analysis</b></p> <p>NBEA Accounting Standard II          Financial Reports          NBEA Accounting Standards III          Financial Analysis          NBEA Accounting Standard IV          Accounting Principles</p>	<p>Problems 16-5,          Application 16-5; LT5  <b>CFA:</b> Mastery and Challenge Problems          LT1, LT2, LT3, &amp; LT4  <b>CSA:</b> Chapter 16 Test</p> <p><b>Financial Statement Analysis</b></p> <p><b>CFA:</b>Work Together &amp; On Your Own          Problems 17-1, Application 17-1; LT1  <b>CFA:</b>Work Together &amp; On Your Own          Problems 17-2, Application 17-2; LT2 &amp; LT3  <b>CFA:</b> Work Together &amp; On Your Own</p>	<p>of stockholders' equity, par value, current liabilities, long-term liabilities, supporting schedule</p> <p><b>Financial Statement Analysis</b></p> <p>Textbook: Century 21 Accounting: Multicolumn Journal 11e: Chapter 17</p> <p><b>Technology:</b> Cengage Mindtap for Century 21 Accounting: Multicolumn Journal 11e</p> <p><b>Key Vocabulary:</b>          Profitability ratio, benchmark,</p>
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	<p>6. Calculate earnings per share.</p> <p>7. Calculate and interpret market ratios.</p> <p>8. Calculate and interpret liquidity ratios.</p>	<p>LT5. I can perform horizontal analysis on a balance sheet.</p> <p>LT6. I can calculate earnings per share.</p> <p>LT7. I can calculate and interpret market ratios.</p> <p>LT8. I can calculate and interpret liquidity ratios.</p>		<p>Problems 17-3, Application 17-3; LT4 &amp; LT5</p> <p><b>CFA: Work Together &amp; On Your Own</b> Problems 17-4, Application 17-4; LT6, LT7, &amp; LT8</p> <p><b>CFA: Mastery and Challenge</b> Problems LT1, LT2, LT3, LT4, LT5, LT6, LT7, &amp; LT8</p> <p><b>CSA: Chapter 17 Test</b></p>	<p>comparative financial statements, trend analysis, profit margin, gross margin, operating margin, operating expense ratio, solvency ratio, debt ratio, horizontal analysis, earnings per share, market ratio, dividend yield, price-earnings ratio, liquidity ratio, working capital, current ratio, quick assets, quick ratio</p>
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